

Month	Typical price per ton	Published Scrap Index
Mar-03	340.00	
Apr-03	355.00	
May-03	355.00	
Jun-03	355.00	
Jul-03	357.50	
Aug-03	365.00	
Sep-03	365.00	
Oct-03	380.00	
Nov-03	380.00	
Dec-03	420.00	162.00
Jan-04	440.00	182.00
Feb-04	469.00	211.00
Mar-04	538.00	255.00
Apr-04	594.00	282.00
May-04	543.00	230.00
Jun-04	543.00	185.00
Jul-04	553.00	195.00
Aug-04	598.00	285.00
Sep-04	598.00	285.00
Oct-04	598.00	245.00
Nov-04	598.00	285.00
Dec-04	618.00	305.00
Jan-05	618.00	275.00
Feb-05	578.00	255.00
Mar-05	573.00	250.00
Apr-05	573.00	235.00
May-05	573.00	265.00
Jun-05		

**Notes:**

The typical price per ton represents the average cost of a W14x68 section from the three AISC member mills including any applicable scrap surcharges. The price for this section was chosen as an indicator as it remains close to the average cost of all sections rolled by each mill. An actual average cost of all sections is not representative as different mills roll different sections and some less common sections may skew average cost calculations. Section prices can vary within a given month, therefore the prices reflected here are those in effect at the mid-point of the month.

The scrap price index is based on published prices for shredded auto scrap in Chicago. This index is used by one of the member mills to calculate actual surcharges against a December 2003 base of \$162.00.

